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PRESS RELEASES

ST Elect: Financial Results for Full Year 1998 ended 31 December 1998

Date Published : 31/12/1998
 News Type : Financial Results
 For more information, contact : [Wendy ONG](#)

"ST Elect affected by regional economic conditions"

FINANCIAL HIGHLIGHTS For the year ended 31 December 1998			
	1998	1997	Growth
			%
Turnover (\$m)	338	312	8
Investment, interest and other income (\$m)	12.4	9.0	38
Profit before tax (\$m)	16.2	19.6	(18)
Profit attributable to Shareholders before EI (\$m)	9.2	11.3	(19)
Economic value added (EVA) (\$m)	6.1	3.7	63

- Turnover increased 8% to \$338 million
- Investment, interest and other income increased 38% to \$12.4 million
- Profit decreased 19% to \$9.2 million
- Economic value added (EVA) increased 63% to \$6.1 million

"We expect an improved performance in 1999, riding on our robust order

book
and the commercialisation of our own system products in Information Security and Radio Frequency Identification (RFID) applications"
Tien Sing Cheong ,Chairman

NB: All currencies are in Singapore dollars

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