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PRESS RELEASES

ST Elect: Financial Results for 1st Quarter ended 31 March 2000

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"ST Electronics Achieved Better Earnings in 1st Quarter"

FINANCIAL HIGHLIGHTS For the quarter ended 31 March 2000			
	2000 1Q	1999 1Q	Growth %
Turnover (\$m)	90	70	28
Investment, interest and other income (\$m)	1.6	1.1	45
Profit before tax (\$m)	7.4	5.5	35
Profit attributable to shareholders before EI (\$m)	5.0	3.6	40

- Turnover increased 28% to \$90 million
- Investment, interest and other income increased 45% to \$1.6 million
- PBT increased 35% to \$7.4 million and net profit increased 40% to \$5.0 million

"We are off to a strong start in Year 2000, with better 1st Quarter earnings due to higher sales and margins.

ST Elect will continue to focus on international markets, especially in Greater China and the US for its existing products. We will also concentrate on building new businesses in Broadband Microwave Communications & Information Security over the medium-term."

Seah Moon Ming, President

N.B.: All currencies are in Singapore dollars.

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